

Professor Vishwanathan Iyer's

HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

Date: 23/10/17

XI/Book-Keeping

Marks: 30

Duration:1Hr

Q.1. Journalise the following transactions and post them to Cash A/c, Goods A/c, Bank A/c & Sujoy's A/c. **(15)**

2001

- April 1 Opening balance Cash A/c Rs.500 and Bank A/c Rs.15,000.
- 2 Purchased goods from Sujoy Rs.10,000 @ 10% T.D.
- 5 Withdraw cash from bank Rs.2,000 for office use.
- 7 Issued a cheque of Rs.2,000 to Sujoy.
- 10 Sold goods of Rs.4,000 to Naresh @ 5% C.D and received from him half of the amount by cheque.
- 12 Bought goods from Sujoy Rs.10,000.
- 15 Cash sales Rs.6,000.
- 17 Paid School fees Rs.150 from business cash.
- 19 Purchased furniture of Rs.2,000.
- 21 Paid Salary Rs.1,200 by cheque.
- 23 Placed an order for goods worth Rs.6,000 with Sujoy.
- 25 Sujoy supplied goods as per our order placed on 23rd April, 1999.
- 27 Borrowed Loan from wife Rs.20,000 for business.
- 28 Deposited Rs.10,000 into bank.
- 30 Goods of Rs.500 is stolen

Q.2. Enter the following transactions in the purchase book, sales book, purchase return book, sales return book of Rane and Co for the month of Jan 2012. **(15)**

2012

- Jan 1 Purchased goods from Taj Traders Rs. 5,400 at 10% trade discount
- 3 Shruti Enterprises invoiced goods to us Rs 6,250
- 6 Sold goods to Anita stores Rs. 6,250
- 9 Mangesh Associates invoiced goods to us Rs. 6,000 at 2 ½ % trade discount
- 12 Returned goods to Taj Traders Rs. 550 (net)
- 15 Anita Traders returned goods to us and they were damaged in transit Rs. 2,000 (Gross)
- 18 Returned goods to Shruti Rs. 1,250
- 23 Placed an order with Novelty Stores for goods worth Rs. 28,000
- 25 Novelty Stores supplied goods worth Rs. 17,000 only
- 26 Returned goods to Novelty Stores as they were not as per specification Rs. 1,530
- 28 Sold goods to Sujoy Rs. 1,400 at 8% trade discount
- 30 Sujoy returned goods of Rs. 3,000 (Gross)